

Curriculum Vitae – Mark Butterworth BA FCII MBA FIRM

Career Summary

April 2011 – current



**Founder and Managing Director,
Condie Risk Consultancy Ltd
(www.condierisk.co.uk)**

Specialising in interim risk management and governance assignments mainly in the financial services sector. Completed or current consultancy and training assignments include;

- Interim Chief Risk Officer, Capita Managing Agency Ltd (12 months project) majoring on gaining regulatory approval for the new Lloyd's syndicate, Probitas 1492
- Lead consultant developing the QBE Risk Culture Profiling Tool - continuing
- Independent Board Effectiveness Reviews, for example a UK subsidiary of an international bank, a Lloyd's broker, a UK based international insurance and reinsurance company and a Lloyd's Managing Agent.
- Risk Management consultant at Capita Managing Agency at Lloyd's, majoring on Solvency II initiatives – Allied World syndicate.
- Risk management assignment for Capita Commercial Insurance Services. Provided Board and Risk Committee analysis and recommendations
- Risk management "healthcheck" and training for Arcadia plc
- Retained consultant and mentor on governance and risk management for London and Quadrant Housing Association
- Interim Chair of the Risk, Underwriting and Compliance Committee for One Re, a new reinsurer authorised in November 2014. (July 2014 to February 2015)
- Delivering risk education programmes, including in-house courses for firms such as the Lloyd's Market Association Academy, Nationwide, Hiscox, Plymouth and Cornwall Insurance Institute, Mazars, Central Bank of Oman, Zurich Insurance, Direct Line, Xchanging, AIRMIC, the Dublin Insurance Management Association, Malta Insurance Management Association, SWIFT

January 2017 – March 2018

Non-Executive Director, Coastline Housing Ltd., Redruth, Cornwall

- Main Board member
- Member of the Audit and Risk Committee

October 2009 – April 2011

**Director of Operations,
R&Q Managing Agency Ltd**

Director with operational responsibility for risk management and new applications to Lloyd's for Third Party Syndicates. Majored on the successful applications to Lloyd's and regulators for approvals for the Skuld P&I Club new Marine/Energy Syndicate.

Other activities included;

- Chairing the Solvency II Steering Committee and taking responsibility for the overall programme delivery
- Briefings/training for the Board, underwriters and other staff on the implications of the underwriting control environment
- Compiling the Governance framework and documentation, including Board and committee terms of reference
- Provided reports to the Risk Committee and Board meetings
- Developing the Own Risk and Solvency Assessment framework

Nov. 2007 – May 2009 **Managing Director,
Pembroke Managing Agency Ltd**

Joined PMA as virtually a start-up with the objectives of expanding the size of the business. Established a governance framework for the Board, Non-Executive Directors and the Audit, Underwriting and other Committees.

- Built out the business to a free-standing entity (Chaucer were the previous syndicate managers)
- Led the Solvency II implementation programme with personal responsibility for the Governance, Risk Management and Use elements.
- Set up the Risk Management and Compliance functions and underwriting control framework, including Delegated Underwriting Authorities.
- Contributed to the marketing and sale of the business to Ironshore and subsequent transition

December 2003 – November 2007 **Chief Operating Officer, Liberty Syndicate Management Ltd**

The role encompassed leading a risk management and internal audit function and I was the Compliance Officer and also the Company Secretary. Key activities included introduction of a formal risk management structure, authoring the risk register and risk appetite statements and managing an FSA ARROW visit. Took the lead on establishing new subsidiaries in France and Germany.

1987 - 2003 **Group Insurance Risk Manager, Prudential plc**

In my 16 years at Prudential I had a number of roles. In 1987 I joined Prudential's Investment Property Company as Insurance Manager and in 1992 was made Group Insurance Risk Manager within Group Finance. Subsequent roles in Group Treasury and Group Internal Audit.

Worked closely with the Compliance team (in regard to selling practices) and the Company Secretary and General Counsel on risk issues.

Established a captive insurance Group subsidiary in Guernsey and served as Prudential's nominated director on the Board.

Special Interests

- Author and Coach for the Institute of Risk Management's International Diploma – "Practice of Risk Management" Module
- Author of the textbook for the Chartered Insurance Institute's Advance Diploma - "Risk Management in Insurance"
- Currently the member representative on the Nominations Committee of the Institute of Risk Management
- Deputy Chair of the Lloyd's Market Association's Professional Standards Committee 2007-09
- Past NED and Chairman (2001/2002) of the Institute of Risk Management.
- Past NED and Chairman (1999/2000) of the Association of Insurance and Risk Managers Ltd ("AIRMIC")

Education

BA (Management) – Open University
Fellow of the Chartered Insurance Institute
MBA (Management) – City University Business School
Fellow of the Institute of Risk Management