

## PG Mutual announce record Income Protection Plus growth

*Income protection insurance specialists, PG Mutual, are pleased to announce record increases in inbound enquiries, applications and total number of new members between 1<sup>st</sup> January-30<sup>th</sup> April 2018 in comparison to the same period in 2017.*

PG Mutual are pleased to report a positive start to 2018. Comparing the 1<sup>st</sup> January- 30<sup>th</sup> April with the same period in 2017 PG Mutual have:

- increased inbound enquiries by 51%
- increased applications by 92%
- increased new members by 141%

PG Mutual's Chief Executive Officer, Mike Perry, said, "More and more people are waking up to the benefits of income protection plus cover. It's a cost-effective way to keep your finances secure if unexpected illness or injury temporarily forces you out of work. With increased enquiry and application levels, we are also delighted that the amount of new PG Mutual members is also up by 141% in 2018 compared to the same period last year."

PG Mutual have recently added three policy benefits for members, who can now access:

- An Enhanced Loyalty Bonus providing loved ones with a minimum capital sum of £10,000 as well as six months of income cover if they die before the maturity of the policy
- 24/7 access to a UK based GP via online app where they can receive medical advice, schedule video-based appointments and receive prescription medication where necessary
- Free access to a confidential telephone counselling service

Perry added, "As with every year, the PG Mutual team has worked hard to improve on the previous year's performance. We have spent the past year concentrating on improving processes and services to members and partner associations we work with. We are especially proud of the new enhancements."

"What is most satisfying is seeing the growth in our membership and realising our message is getting through, that income protection is not an afterthought, it is an essential part of all of our personal financial budgeting. It is scary to think what might happen to us and our families if we were to lose our income due to illness or injury – our growth this year shows that people are no longer adopting the 'it won't happen to me' attitude and are taking positive steps to protect their financial security and lifestyle."