

ANNUAL GENERAL MEETING

A large crowd of people is shown from the chest up, with their hands raised in the air. The background is a plain, light-colored wall. The overall atmosphere suggests a formal gathering or a vote-taking session.

outgoing AFM CHAIRMAN:
Andy Chapman



AGM programme

- Receive minutes of 2018 AGM
- Review of progress
- Board appointments
- Financial position and Budget
- Updates to the AFM constitution
- Resolutions
- Any other business



Resolutions

- to receive and approve accounts
- to approve the composition of the AFM Board
- to agree amendments to the AFM constitution

One person should vote on behalf of each AFM full member.



AFM REPORT ON PROGRESS 2018/19



AFM priorities 2018/19

The members agreed AFM priorities in 2016:

Training and development support to members through events including the AFM conference, and through effective networking of members

Maintaining regulatory compliance and communication with the Regulators

Demonstrating a commitment to high standards of governance.



AFM priorities 2018/19

The members agreed AFM priorities in 2016:

Seeking further opportunities to work together as a sector, to improve efficiency, to spread the adoption of good practice, and to deliver better value for customers

Maintaining a strong focus on the Association's income, and on delivering value to members.

Working with other parts of the mutual sector to promote the benefits of corporate diversity to policymakers and other stakeholders.

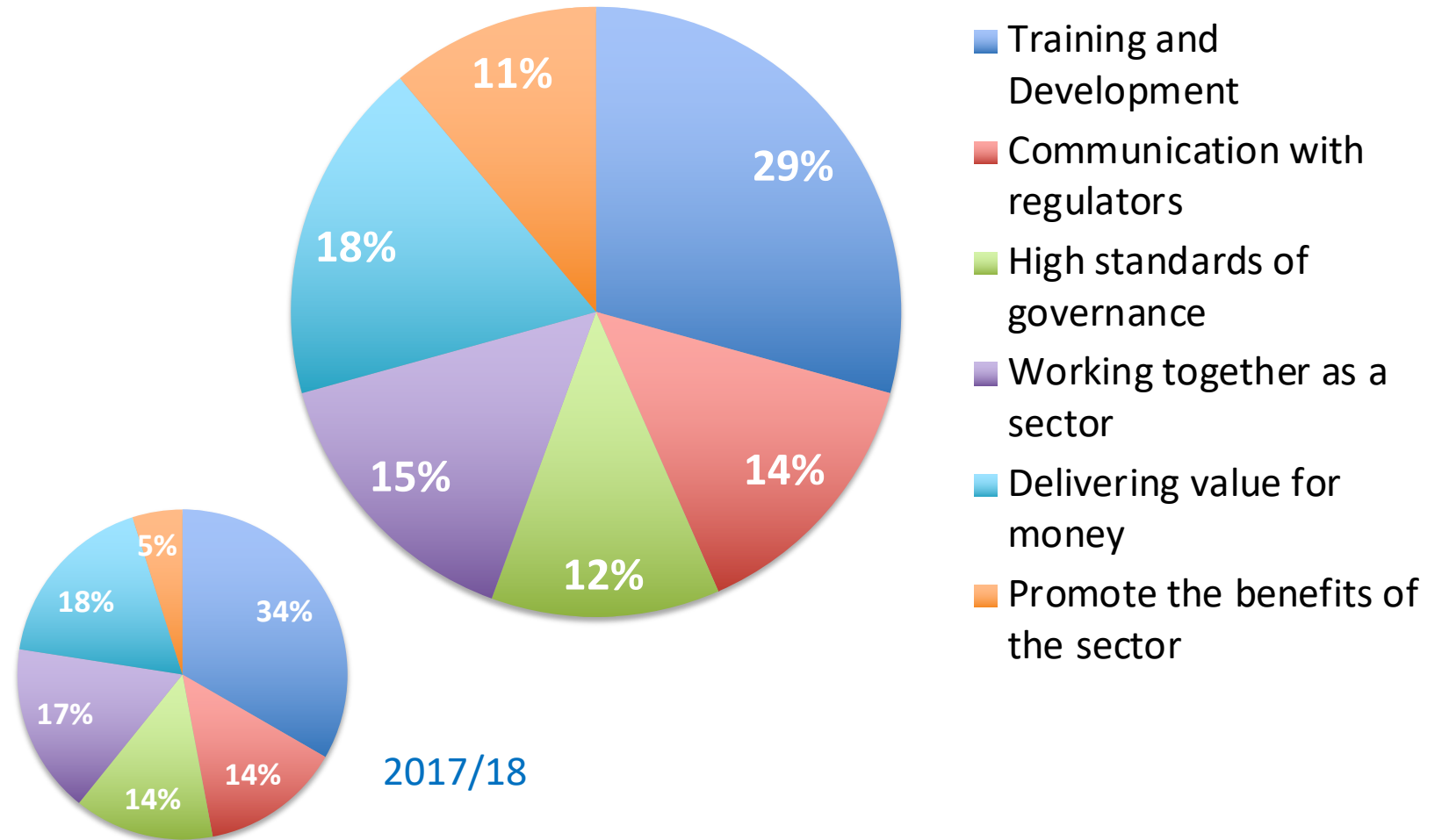


Tomorrow
Today

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Resource allocation 2018/19



Main outcomes in 2018/19

- Further growth in membership
- Extensive regulatory engagement with tangible benefit to members
- New AFM Corporate Governance Code launched
- Wider range of events for AFM members, and significant increase in attendees



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Main outcomes in 2018/19

- Leadership development programmes, extended with Masters' programme
- AFM memberships of AMICE and ICMIF help us improve our understanding of global trends
- Substantial increase in press coverage during 2019
- Updated AFM website, with extra functionality



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POLLING QUESTION

WHAT WORD OR
PHRASE WOULD YOU
USE TO DESCRIBE THE
EFFECTIVENESS OF
AFM IN 2018/19?

Select the Q&A icon on Glisser, and type
in the word or phrase now





AFM BOARD APPOINTMENTS 2019/20



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Annual elections

- CEOs invited to apply to join Board in July for election from today
- 10 nominations received
- Nominations assessed to ensure representative of members
- Members to elect 10 directors, as per constitution
- Board in place till next member general meeting; directors serving nine years are retired



AFM Board nominations 2019/20

Marc Bicknell, Railway Enginemen's Assurance

Kathy Byrne, Metfriendly

Elaine Fairless, Compass Friendly Society

Peter Green, Healthy Investment

Paul Hudson, Cirencester Friendly Society

Chris Kenny, MDDUS

Jane Nelson, The Oddfellows

Mike Perry, PG Mutual

Russ Piper, Sovereign Health Care

Stuart Tragheim, Holloway Friendly Society

AFM Board officers 2019/20

CHAIR

Jane Nelson, The Oddfellows

VICE-CHAIR

Stuart Tragheim, Holloway Friendly Society



Resolution 1

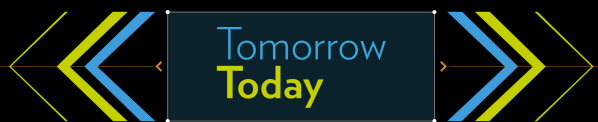
To approve the composition of the AFM Board 2019/20

ANNUAL GENERAL MEETING

incoming AFM CHAIRMAN:
Jane Nelson



FINANCIAL POSITION AND BUDGET



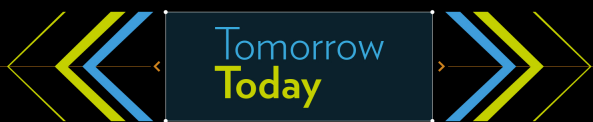
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2018/ 19 actual vs. 2017/18 (approximate)

	<u>2018/19</u>	<u>2017/18</u>
• Member subs	£ 117,000	114,000
• Associates	£ 95,000	74,000
• Conference net	£ 15,000	9,000
• Pay/ office costs	£ 185,000	160,000
• Back office	£ 11,000	15,000
• Lobbying and PR	£ 10,000	6,000
• Projects	£ 9,000	0
• Other	£ 1,000	3,000
• Surplus	<u>£ 11,000</u>	<u>13,000</u>



2018/ 19 actual vs. 2019/20 budget



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	<u>2018/19</u>	<u>2019/20</u>
• Member subs	£ 117,000	122,000
• Associates	£ 95,000	100,000
• Conference net	£ 15,000	8,000
• Pay/ office costs	£ 185,000	198,000
• Back office	£ 11,000	10,000
• Lobbying and PR	£ 10,000	20,000
• Projects	£ 9,000	28,000
• Other	£ 1,000	4,000
• Surplus	<u>£ 11,000</u>	<u>-28,000</u>





Plans for 2019/20 (1)

AFM Charter/ quality of service

AFM@10

Governance Code embedded

Regulation post-Brexit

Increase funding for PR work



Plans for 2019/20 (2)

Developing our team- leadership support

Forums and online training support

Sustainable mutual insurance

Political engagement

Access to Insurance

POLLING QUESTION

The plans for AFM for the next year are:

- Ambitious?
- Realistic?
- Conservative?
- Unimaginative?





Resolution 2

To receive and approve accounts, 2018/19





AFM constitution: various updates

- To reflect new corporate governance code (rule 2)
- To clarify membership criteria (4)
- To update AGM role as per current practice (8, 15)
- To resolve ambiguity on length of service (16)





Resolution 3

To agree amendments to the AFM constitution



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