

JUST TRANSITION

A CRITICAL ROLE FOR MUTUALS IN THE ESG AGENDA

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na dia ya fa i c o m

Have you heard
of the concept
of a just
transition?

Does your
organization have a
target to reduce
your carbon
footprint?

Climate
Crisis

Social
Impact

Human
Rights

Inequality
& Inclusion

Skills

Sustainable
Business

Products

Investments

Customers

WHAT IS JUST TRANSITION

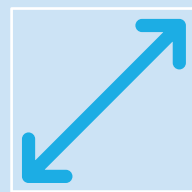
No official definition but ...



[International Labour Organization](#)



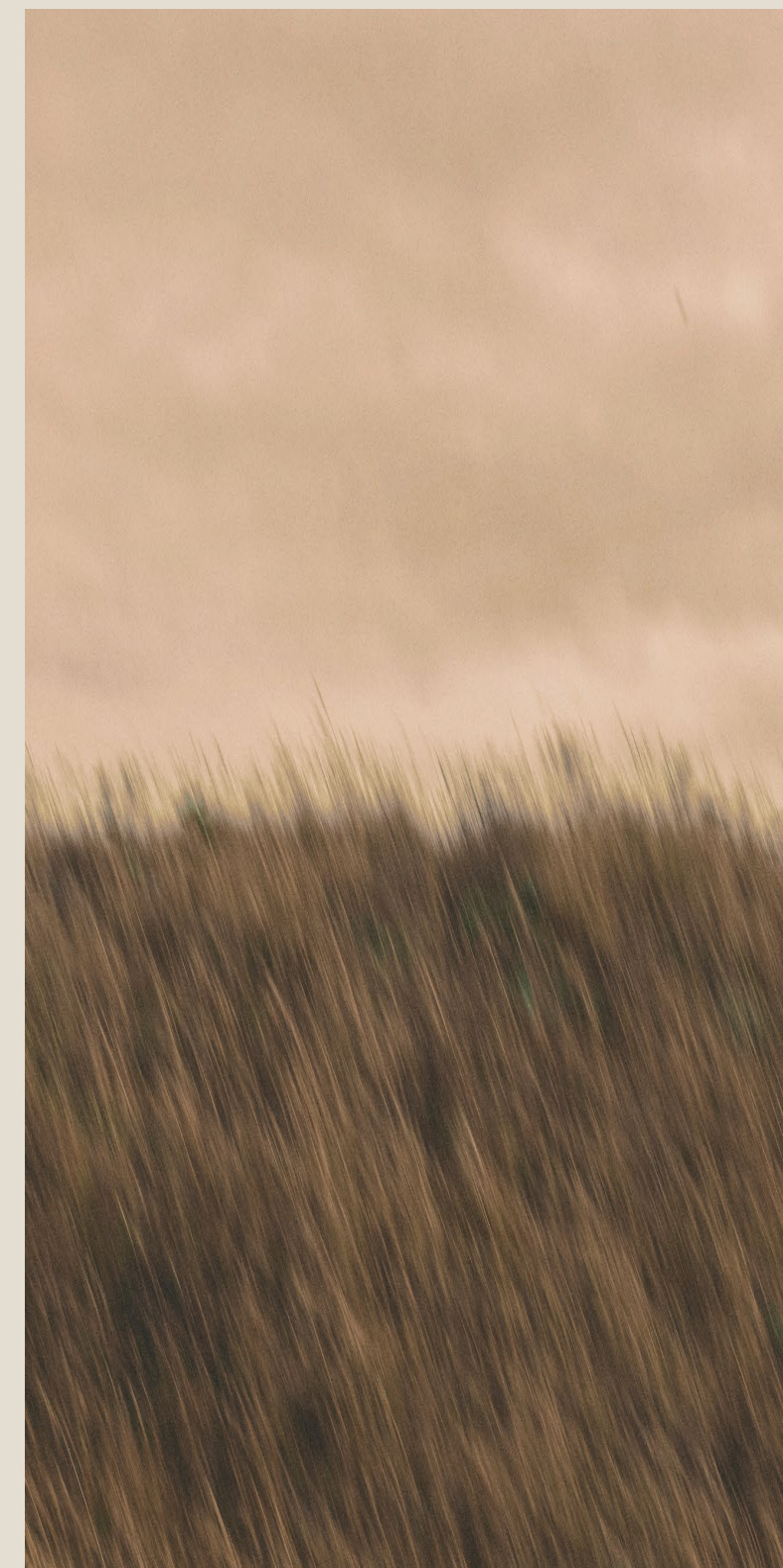
'... greening the economy in a way that is as fair and inclusive as possible ... creating decent work opportunities and leaving no one behind...'



'... involves maximising the social and economic opportunities of climate action while minimising and carefully managing challenges...'



Putting people
at the heart of
your net zero
strategy and
transition plans



EMERGING LANDSCAPE



Individuals

- BITC: 12% think their job will be affected
- BITC: 52% not expecting any changes
- ILO: net gain of 24 million jobs by 2030 thanks to just transition and circular economy

Organisations

- Utilities companies are at the forefront
- WBA: Energy & utilities companies still not prepared
- FTJA... and other toolkits emerging



KEY STAKEHOLDERS

Staff

Communities

Supply Chain

Customers
&
wider
society

Q u e s t i o n s

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