EMPLOYER’S GUIDE
MSC IN STRATEGIC LEADERSHIP
2024-2027

Loughborough Business School  lboro.ac.uk/business-school
Leadership is vital to the success of any organisation, and the mutual sector – where purpose and values are fundamental to everything we do – is no exception. Our strategies and the energies of our people need to be directed to achieving that core purpose of serving our members for the benefit of our communities and society.

The economic and social uncertainty which has brought real challenges for our members over the last few years doesn’t look likely to change soon. So, what we do, and the way we do it, has never been more important than now. That in turn brings challenges for us – to be the best we can be, delivering for our members to the highest professional standards, meeting their needs and supporting their aspirations with the most efficient and effective operations. Which brings us back to leadership.

One of the special things about this MSc in Strategic Leadership is that it recognises the distinctive nature of mutuals and includes bespoke modules designed to address some of the particular challenges and opportunities we face. This is combined with learning alongside students from many other sectors – broadening our perspectives, exposing us to different ideas and ways of working, and promoting diversity of thought.

Since the programme started in 2015, 129 students have joined the MSc and 95 have now graduated after three years of hard but rewarding study, many of them with merits or distinctions. Many BSA and AFM Member firms see the MSc as a valuable part of their leadership development programmes. Many of our students have gone on to be promoted within their own organisations and have also gained a valuable extra – a lasting network of mutual colleagues.

Employers now have the choice of their students following an apprenticeship, with its funding support for levy and non-levy payers alike, or the non-apprenticeship route. You can find out more about each of these routes on pages 7 and 8 in this prospectus.

Since its launch, the programme has consistently evolved, just as our business environment has changed, but we have always maintained ‘mutuality’ as an important core theme. Having an Advisory Board which includes the BSA and AFM – together with a number of large, medium and smaller member firms – has ensured that the programme continues to meet the needs and ambitions of students and employers alike. This MSc is a great opportunity to invest in your own skills and development, and strengthen the future of our sector.

Robin Fieth, Chief Executive, Building Societies Association
Andrew Whyte, Chief Executive, Association of Financial Mutuals
DEVELOPING LEADERS FOR FINANCIAL MUTUALS

To perform well, all organisations rely on talented and well-informed executives at all levels capable of making good decisions, sometimes in challenging circumstances.

With the ever-increasing pace of change it is essential that firms and individual employees have the management and leadership capabilities they need to adapt to new, challenging and sometimes ambiguous scenarios.

The programme will help member organisations to retain and develop talent, build management and leadership capability and bring an extra dimension to existing professional development within their organisation. Students will have managerial experience at a first line or middle management level. They may have a first degree or equivalent, or have substantial work experience. The programme is suitable for candidates from all functional areas.

Both during and on completion of the programme students have been shown to bring back business benefits for their organisation, including their ability to analyse and apply value-based decision making, manage ambitious and innovative projects and lead teams through strategic change whilst considering risk and governance issues. The investment made in the programme reaps tangible rewards for each participating organisation and student.

The programme is deliberately challenging, designed to stretch the students and teach them how to apply management theory in practice, adapt to new scenarios and implement effective solutions.

To foster success, students are supported by the University, through the teaching team, a workplace tutor and a dedicated administrator. It is also required that students have an employer mentor (potentially their line manager) from within their own organisation.

“While the programme has given me the knowledge of how an organisation is most effectively run and the moving parts it needs to be successful, the most important things I’ve learned are about myself. I’ve grown as a person, gained the confidence to try new things, to push and challenge myself on what I can achieve. Most recently that has been accepting the position of Chief of Staff, a role that I wouldn’t have thought possible two years ago.

So if you’re considering taking the leap, what are you waiting for?”

Steph Hattersley
Skipton Building Society
WHY CHOOSE LOUGHBOROUGH AS YOUR PROGRAMME PROVIDER?

Loughborough Business School has substantial experience in the delivery of professional education programmes. We also work with an Advisory Board made up of BSA, AFM and their members. The development of leadership talent is crucial in any sector. We will work with you to grow the specific talent needed in your organisation.

Whether you are an employee looking to widen your knowledge and skills or an organisation identifying a need to up-skill your workforce, we have everything you need to develop yourself and your employees.

We are a leading university provider of apprenticeships with a proven record of success. This is based on our strong partnerships with our employers, creating programmes to meet specific business needs. To date we have partnered with over 100 employers to deliver Senior Leader Apprenticeships.

Loughborough is proud to hold triple-accreditation:

- The Association to Advance Collegiate Schools of Business (AACSB International)
- EQUIS accreditation from the European Foundation for Management Development (EFMD)
- The Association of MBAs (AMBA)
We offer two parallel programme routes:

<table>
<thead>
<tr>
<th>PROGRAMME ROUTES</th>
<th>SENIOR LEADER APPRENTICESHIP ROUTE</th>
<th>STANDARD ROUTE</th>
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<tr>
<td><strong>PROGRAMME FEE (FOR 3 YEARS)</strong></td>
<td>£14,000 for the two year Senior Leader Apprenticeship. An additional fee is charged for the top-up year for the MSc. This fee is £5,266, one third of the fee for the standard route.</td>
<td>£15,800 (no VAT)</td>
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<tr>
<td><strong>PAYMENT</strong></td>
<td>The £14,000 Levy funding is taken in monthly instalments directly from your organisation’s Digital Account for the Senior Leader Apprenticeship, over two years. The MSc year fee is one third of the standard programme fee, which is currently £15,800, making the top-up £5,266. This will be subject to yearly increases and will be billed from the University and paid in the third year.</td>
<td>The employer is billed directly from the University on a scheduled basis over the 3 years of the programme.</td>
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<tr>
<td><strong>ADDITIONAL COSTS</strong></td>
<td>Each module will normally require a residential stay at Loughborough University. The on-campus hotel accommodation at Burleigh Court is currently £106.00 per night for bed and breakfast. Dinner is available for £28.00 and bar meals are available. Other on campus accommodation options are available.</td>
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<tr>
<td><strong>AWARD</strong></td>
<td>Senior Leader Apprenticeship and MSc in Strategic Leadership</td>
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<tr>
<td><strong>PROFESSIONAL AWARD</strong></td>
<td>Chartered Management Institute</td>
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<td><strong>PROGRAMME DELIVERY AT LOUGHBOROUGH</strong></td>
<td>Exactly the same for both routes, modules are normally delivered in blocks of 3-5 days. 5-day modules are split into a 2 and a 3 day period at the University. Modules accrue the same number of credits and are assessed in the same way for both routes. The formal assessment of the MSc is through a mixture of coursework, presentations and group projects.</td>
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<td><strong>ADDITIONAL STUDY</strong></td>
<td>Up to 100 hours of self-study per module, dependent on existing knowledge. Students must be able to take some or all of this study during their normal employed hours. This time contributes to the ‘off-the-job training’ required under any apprenticeship.</td>
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<td><strong>ON-SITE AT THE UNIVERSITY – OTHER MANDATORY REQUIREMENTS</strong></td>
<td>One apprenticeship induction day for apprentices Online and face to face professional development skills workshop attendance dependent on individual needs. Up to three End Point Assessment readiness workshops to include viva training, interview skills and portfolio checklist.</td>
<td>None</td>
</tr>
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<td><strong>ADDITIONAL MANDATORY REQUIREMENTS</strong></td>
<td>Individual student Needs Analysis (at induction) 360° Feedback and Personal Development Plan (at induction) Four progress review meetings each year, between student, employer and University. Normally this will include one workplace visit by the University per annum. Meetings will last c90 minutes and other than the workplace visit can be conducted via video conference. Training for Employer Mentors to include role and responsibilities. Apprentices are required to spend normal employed time undertaking 'off-the-job' training. All activity at the University and work required to complete modules is eligible. Apprentices must complete an End Point Assessment before they can receive their MSc award and graduate.</td>
<td>None</td>
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<td><strong>PROFESSIONAL SKILLS DEVELOPMENT</strong></td>
<td>Costs are included and attendance is mandatory if an individual’s Needs Analysis shows a requirement. Development may include areas such as: presentation skills creative thinking negotiation skills networking strategies and skills advanced interpersonal skills mental and physical wellbeing delegation skills coaching and mentoring training personal power conflict management</td>
<td>Participation is encouraged but is optional by agreement with individual students and employers.</td>
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**AWARD** Senior Leader Apprenticeship and MSc in Strategic Leadership

**PROFESSIONAL AWARD** Chartered Management Institute

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- delegation skills
- coaching and mentoring training
- personal power
- conflict management

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SENIOR LEADER APPRENTICESHIP AND MSc STRATEGIC LEADERSHIP

DURATION
2 years Postgraduate Diploma
3 years MSc

After completing the Senior Leader Apprenticeship two-year Diploma and End Point Assessment, apprentices can choose to study for one further year by continuing onto the MSc in Strategic Leadership.

WHO FOR
Current managers and leaders from all functional areas with at least three years’ experience.

ENTRY REQUIREMENTS
A minimum of three years’ management/professional experience and ideally an undergraduate degree or relevant professional qualification. This programme is also open to candidates who do not have a degree but have been identified by their employer as meeting the necessary requirements to successfully complete the programme.

Evidence of Maths and English qualifications at level 2 (GCSE grade C or above for the Senior Leader Apprenticeship)

FURTHER DETAILS
Vicki Unwin
v.e.unwin@lboro.ac.uk

The Senior Leader Apprenticeship – Strategic Leadership pathway is a part-time programme delivered in a flexible, blended learning format, enabling participants to work full-time. Our aim is to develop innovative, self-assured, resilient leaders who are ready to overcome the challenges of today’s business environment.

• Block delivery at the Loughborough campus.
• Additional distance learning, work-based learning and projects.
• This apprenticeship is accredited by the Chartered Management Institute.

At each stage of the programme, apprentices will be asked to draw on their work experience and to apply their learning within their own organisational context. It is deliberately challenging, designed to stretch participants and teach them how to apply management theory in practice.

Apprentices will:
• be equipped to apply management theories and cutting-edge research insights to the workplace
• study alongside a cohort of experienced managers and share fresh perspectives on similar problems
• adapt to new scenarios and implement effective solutions
• foster more effective working relationships and build lasting business networks.
SENIOR LEADER APPRENTICESHIP
MSC STRATEGIC LEADERSHIP PATHWAY

YEAR 1
Programme Launch
Personal Values and Effectiveness 15 credits
Strategy, Governance and Risk 15 credits
Strategic Financial Management 15 credits
Strategic People Management 15 credits
Professional skills workshops

YEAR 2
Strategic Marketing 15 credits
Information Management 15 credits
Leading and Influencing Change 30 credits (including requirements of EPA project)
Professional skills workshops

YEAR 3
Strategic Operations 15 credits
Value Focused Decision Making or Business Improvement through Innovation 15 credits
Master’s Business Project 30 credits

APPRENTICESHIP WRAP DELIVERED
Pre-launch Eligibility & Needs Analysis
Apprenticeship Launch
Mentoring Support (combination of academic and workplace mentoring)
Compliance Checks (Off-The-Job Monitoring / Tripartite Review Meetings)
360° and Personal Development Plan
Compulsory workshops / activities during Off-The-Job learning time to equip apprentice with knowledge, skills and behaviours in level 7 apprentice standard.
End point assessment preparation, including portfolio and discussion
End Point Assessment Gateway
End Point Assessment

MSC DELIVERED
WHY A SENIOR LEADER APPRENTICESHIP?

By offering a Senior Leader Apprenticeship programme your organisation will be able to:

- have a cost-effective way of attracting, training and retaining high-calibre employees to your business
- address important skill gaps and create opportunities for meeting the strategic needs of the business through focused learning
- increase the diversity and social mobility of your workforce
- empower, value and motivate emerging leaders, enabling them to succeed
- both during and on completion of the programme, apprentices utilise tangible benefits within your organisation including:
  - analysing and applying value-based decision making
  - managing ambitious innovative projects
  - leading teams through strategic change whilst considering risk and governance issues

“In a market where attracting and retaining talent is more competitive than ever, the BSA master’s programme offers attractive development opportunities at a great learning institution for like-minded professionals who wish to progress in their careers. The personal development of those colleagues who have benefited from the programme is evident, with new skills being brought into the Society and a wide network of contacts being built across the sector.

From a personal perspective, the course was instrumental in my own development, supporting my transition from Finance Director to CEO.”

Will Carroll
CEO, Monmouthshire Building Society
WHAT IS A SENIOR LEADER APPRENTICESHIP?

Senior Leader Apprenticeships enable organisations to utilise their Apprenticeship Levy or Government Co-investment to fund employees to study part-time towards a postgraduate qualification, and to develop the management and leadership capabilities required to lead at a senior level.

Apprenticeships are an innovative way of retaining and attracting talent to your organisation. Apprentices are employed by you but will study at Loughborough University. They may be existing staff or new staff you have recruited into a job role that includes an apprenticeship.

Apprentices spend time away from their job studying via a combination of face to face, interactive online and work-based learning. The rest of their time is spent in the workplace applying their new skills and knowledge to your organisation.

On the successful completion of their two-year apprenticeship, students continue for a further year to complete their MSc in Strategic Leadership which is separately funded.

The Apprenticeship Levy
All employers with a pay bill of more than £3 million automatically pay the Apprenticeship Levy of 0.5% to the Government. The Levy is ring-fenced money which can only be spent on apprenticeships and is forfeited if not used within two years.

Government Co-investment
Organisations with a pay bill of less than £3 million may be eligible for the Government Co-investment fund. In this case, your organisation is responsible for just 5% of the cost of an apprenticeship.

The payment system is simple with minimal effort for the employer: the Levy or Co-investment funds are transferred to your organisation’s Digital Account and collection is made through the Government Digital Apprenticeship Service (DAS).

Contact Vicki Unwin
v.e.unwin@lboro.ac.uk  01509 222160

For more information please visit:
lboro.ac.uk/pg/senior-leader-apprenticeship

Register and use the apprenticeship service:
gov.uk/guidance/manage-apprenticeship-funds
HOW WILL YOU SUPPORT MY ORGANISATION?

When you partner with us for the delivery of your programme, you and your employee will be supported throughout.

- a dedicated account manager to support both the employer and employee through the apprenticeship process
- advice about funding and financial help
- a dedicated academic mentor to provide your student with both pastoral and academic support
- a dedicated apprenticeship team to support your apprentice throughout their programme
- an employer-led advisory board

HOW TO APPLY

MAKING AN APPLICATION

15 MARCH 2024
You can apply for a place from this date

31 JULY 2024
Closing date for applications

OCTOBER 2024
Programme start

Application tips
An applicant’s organisation may have its own internal procedures for selection to the programme. These are separate to the University’s application process, which is online and accessed at lboro.ac.uk/pg/apply

- To enrol on the Strategic Leadership programme – select “Strategic Leadership (part time)” from the drop-down menu

All applicants will need to provide:
- Evidence of qualifications – degree or highest-level qualification or evidence of professional qualifications. If an applicant has lost exam certificates these can be traced via: www.gov.uk/replacement-exam-certificate
- Proof of change of name – if the evidence above is in a previous name
- Copy of passport

Standard route applicants will also need to provide:
- A letter on the organisation’s letterhead must be uploaded as part of the application process, as all applications must be authorised by the applicant’s organisation.

Apprenticeship applicants will also need to provide:
- Evidence of Maths and English qualifications at level 2 (GCSE grade C or above). This is a government requirement for all apprenticeships.
- Once the University is satisfied that a candidate’s organisation has selected the apprenticeship route, they will send applicants an Apprentice Eligibility and Initial Needs Assessment form for completion.
- This will be followed up with a discussion meeting with their line manager or mentor to discuss the apprenticeship commitment in further detail.
Apprentice and employer information sessions

Join our Strategic Leadership programme online information sessions at 11am on Wednesday 22 May 2024 or Wednesday 29 May 2024, where you will be able to:

- Find out whether Senior Leader Apprenticeships would work for your organisation
- Learn how to make the most of the support available
- Ask questions of current Senior Leader apprentices and Programme Directors
- See what more Loughborough University has to offer

To register please contact sbe.apprenticeships@lboro.ac.uk

Four-star campus accommodation

When studying at Loughborough, students can stay at Burleigh Court, the University’s reasonably priced on-campus hotel. Guests can enjoy the restaurant, bar, spa, swimming pool, gym and secure free parking.

burleigh-court.co.uk

How to find us

The University is easily accessible by air, rail or road. Just 20 minutes from East Midlands Airport, 50 minutes from Birmingham Airport and 90 minutes from both Luton and Manchester Airports.

On the East Midlands line from London St. Pancras, the campus is a 10-minute taxi ride or a 40-minute walk away from Loughborough station. There is also a reasonably priced bus that runs directly from the station to the campus.

By road Loughborough’s nearest motorway link is the M1; the campus is just two miles from Junction 23. The University is clearly signed on all the other main approach roads to Loughborough.

Sat nav postcode: LE11 3TU

Fees and funding

The Senior Leader Apprenticeship is funded by the Apprenticeship Levy and the fee is £14,000 which will be collected monthly through the Government Digital Apprenticeship Service (DAS). This covers the two year programme which leads to a Diploma in Strategic Leadership.

The top-up fee for the third year of the programme which leads to the full master’s in Strategic Leadership will be one third of the standard University programme fee.
We have taken care that this brochure is as accurate as possible at the time of going to print (November 2023), but please note that the information is subject to change.