

AFM Key Statistics 2024, relating to year-end 2023	number of policyholders at the end of 2023	number of members at the end of 2023	number of employees	Premium income in 2023				Total value of all claims and policyholder benefits paid in 2023	Assets at the end of 2023	source*
				Gross premium income for 2023: life and savings	Gross premium income for 2023: general insurance	Gross premium income for 2023: health and income protection	total premiums			
ALL	9,439,964	7,106,628	6,532	£ 1,890,628,941	£ 406,995,607	£ 725,970,754	£ 3,023,595,302	£ 3,465,064,454	£ 40,903,996,675	
AIM	1,088	-	-	-	3,900,000	-	3,900,000	10,100	1,500,000	AFM survey
Anglo Saxons Friendly Society	1,386	1,386	6	-	-	48,000	48,000	1,635,000	31,729,000	AFM survey
Benenden Health	470,764	882,650	389	-	-	129,724,000	129,724,000	114,969,000	218,325,000	AFM survey
BHSF	250,000	-	-	-	-	36,802,000	36,802,000	30,422,000	24,501,000	No survey (SFCR)
British Friendly	32,801	32,801	58	-	-	12,708,000	12,708,000	4,983,000	41,430,000	AFM survey
Bus Employees Friendly Society	2,280	609	2	1,045	-	128,300	129,345	78,938	563,330	AFM survey
Cirencester Friendly Society	42,387	42,387	91	-	-	22,666,000	22,666,000	12,257,000	153,184,000	AFM survey
Compass Friendly	153	192	-	19,135	-	-	19,135	96,727	1,204,481	AFM survey
Cornish Mutual	24,218	-	110	-	29,490,000	-	29,490,000	18,100,000	62,936,600	AFM survey
Foresters Friendly Society	62,313	62,313	60	35,856,000	-	-	35,856,000	33,716,000	253,534,000	No survey (ARA)
Foresters Life	1,323,557	1,295,805	397	537,000,000	-	-	537,000,000	763,000,000	5,474,000,000	AFM survey
Grand United Order of Oddfellows	81	4,544	3	15,627	-	-	15,627	21,216	12,258,115	AFM survey
Healthshield Friendly Society	403,495	-	119	-	1,258,479	44,289,771	45,548,250	32,519,595	44,833,351	AFM survey
Healthy Investment	112,237	107,394	14	8,500,000	-	-	8,500,000	9,900,000	175,431,000	AFM survey
Holloway Friendly	27,025	27,025	67	-	-	11,886,543	11,886,543	6,211,632	76,810,421	AFM survey
IPB Insurance	51	51	155	-	148,838,419	-	148,838,419	71,057,559	1,177,708,044	No survey (ARA)
Livery Companies Mutual	-	-	-	-	4,027,572	-	4,027,572	1,364,337	5,427,823	No survey (ARA)
LV=	1,222,595	1,143,901	1,177	510,000,000	93,000	283,000,000	793,093,000	1,172,000,000	12,311,203,000	AFM survey
MDDUS	65,089	65,089	218	-	74,516,796	-	74,516,796	67,737,429	730,915,012	AFM survey
Medicash	586,470	-	-	-	-	48,547,000	48,547,000	40,249,000	52,959,000	No survey (SFCR)
Metropolitan Police Friendly Society	18,916	18,916	38	30,000,000	-	302,000	30,302,000	31,400,000	295,000,000	AFM survey
National Friendly	50,722	50,722	-	22,883,000	-	7,870,000	30,753,000	22,968,000	45,700,000	No survey (SFCR)
One Family	2,000,000	2,000,000	713	84,164,000	-	-	84,164,000	141,446,000	5,500,000,000	No survey (ARA)
Paycare	41,793	-	33	-	-	6,657,984	6,657,984	5,333,288	6,431,020	AFM survey
PG Mutual	5,321	-	16	-	-	3,837,596	3,837,596	1,167,946	46,542,333	AFM survey
Railway Enginemen's Assurance	4,132	4,132	4	4,292,168	-	-	4,292,168	4,425,889	33,477,123	AFM survey
Red Rose Friendly Society	27,951	27,951	6	1,061,801	-	-	1,061,801	1,169,248	18,621,625	AFM survey
Scottish Friendly Assurance Society	1,469,870	838,372	304	208,000,000	-	-	208,000,000	254,000,000	4,431,000,000	AFM survey
Sheffield Mutual Friendly Society	80,727	12,645	24	13,739,509	-	-	13,739,509	14,322,688	215,470,860	AFM survey
Shepherds Friendly Society	143,000	-	100	40,315,000	-	8,210,000	48,525,000	24,876,000	217,295,000	AFM survey
Sovereign Health Care	67,544	-	48	-	-	9,983,726	9,983,726	7,744,684	80,293,343	AFM survey
The Dentists & General Mutual Benefit Society	3,651	-	4	-	-	3,522,195	3,522,195	1,489,864	43,302,883	AFM survey
The Exeter	138,321	138,321	227	-	-	56,000,000	56,000,000	48,000,000	274,800,000	AFM survey
The Medical Defence Union	220,000	220,000	500	-	127,000,000	-	127,000,000	94,000,000	1,115,000,000	AFM survey
The Oddfellows	323,919	41,511	59	9,413,846	-	311,607	9,725,453	37,340,714	533,792,000	AFM survey
Transport Friendly Society	67,441	21,625	17	1,267,810	-	1,980,630	3,248,440	3,477,306	74,737,000	AFM survey
UIA Insurance	100	5	2	-	-	-	-	2,170,000	18,070,000	AFM survey
Veterinary Defence Society	8,713	48,723	107	-	17,871,341	-	17,871,341	3,334,919	48,737,335	AFM survey
Welsh Hospitals & Health Services Association	21,523	-	15	-	-	2,803,402	2,803,402	2,322,375	16,383,976	AFM survey
Wesleyan Assurance Society	114,844	15,147	1,439	384,100,000	-	33,300,000	417,400,000	383,200,000	7,025,300,000	AFM survey
Wiltshire Friendly Society	3,486	2,411	10	-	-	1,392,000	1,392,000	547,000	13,589,000	AFM survey

* The date used here was primarily sourced from a survey of members. An alternative was used if we did not receive a response to the data request, as shown. We were unable to include data for the following AFM members, who did not complete a data return and for whom as at 23 July, no 2023 results had been published:

- Cmutual
- Education Mutual
- Lady Grover's Fund
- NACFB Mutual

Top ten members by:	total premiums
LV=	793,093,000
Foresters Life Ltd	537,000,000
Wesleyan Assurance Society	417,400,000
Scottish Friendly Assurance Society	208,000,000
IPB Insurance	148,838,419
Benenden Health	129,724,000
The Medical Defence Union	127,000,000
One Family	84,164,000
MDDUS	74,516,796
The Exeter	56,000,000

Top ten members by:	claims and policyholder
LV=	1,172,000,000
Foresters Life Ltd	763,000,000
Wesleyan Assurance Society	383,200,000
Scottish Friendly Assurance Society	254,000,000
One Family	141,446,000
Benenden Health	114,969,000
The Medical Defence Union	94,000,000
IPB Insurance	71,057,559
MDDUS	67,737,429
The Exeter	48,000,000

Top ten members by:	Assets at the end of 2023
LV=	12,311,203,000
Wesleyan Assurance Society	7,025,300,000
One Family	5,500,000,000
Foresters Life Ltd	5,474,000,000
Scottish Friendly Assurance Society	4,431,000,000
IPB Insurance	1,177,708,044
The Medical Defence Union	1,115,000,000
MDDUS	730,915,012
The Oddfellows	533,792,000
Metropolitan Police Friendly Society	295,000,000

Top ten members by:	policyholders at the end of 2023
One Family	2,000,000
Scottish Friendly Assurance Society	1,469,870
Foresters Life Ltd	1,323,557
LV=	1,222,595
Medicash	586,470
Benenden Health	470,764
Healthshield Friendly Society	403,495
The Oddfellows	323,919
BHSF	250,000
The Medical Defence Union	220,000

Top ten members by:	number of employees
Wesleyan Assurance Society	1,439
LV=	1,177
One Family	713
The Medical Defence Union	500
Foresters Life Ltd	397
Benenden Health	389
Scottish Friendly Assurance Society	304
The Exeter	227
MDDUS	218
IPB Insurance	155

